

**For Members Only**

**PIRA INC.**  
6<sup>th</sup> Floor, Champaca Building  
162 L.P. Leviste St., Salcedo Village  
Makati City  
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TO ALL MEMBERS:

**NEW PREMIUM TARIFF RATES ON MOTORCAR VOLUNTARY  
PROPERTY DAMAGE (PD) COVERS ON NON-LTO VEHICLES**  
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Attached (as Annex "A") for your information and guidance, is a copy of the Insurance Commission's letter dated November 29, 2011, (which we received on December 05, 2011) approving our request dated July 14, 2011, for **a 50% across-the-board increase** in premium tariff rates for Motorcar Voluntary Third Party Liability - **Property Damage** coverages on Non-LTO Vehicles.

Attached (as Annex "B") for your ready reference, therefore, is a copy of the adjusted premium rate table or schedule for the Non-LTO Vehicles- Voluntary Third Party Liability - Property Damage covers, as approved by the Insurance Commission.

Please **note** this new premium tariff rate schedule **only** applies to Non-LTO, Voluntary TPL-PD coverages. **All other rules and regulations related to Property Damage (PD) in the Motorcar Manual of Rates shall remain in force and effect.**

Thank you.

(SGD.)**FORTUNATO D. PERALTA**  
Deputy General Manager

Encl.: a/s  
FDP/adp